

The SAES[®] Getters Group

First Quarter 2007 Consolidated Results

Conference Call - May 14, 2007

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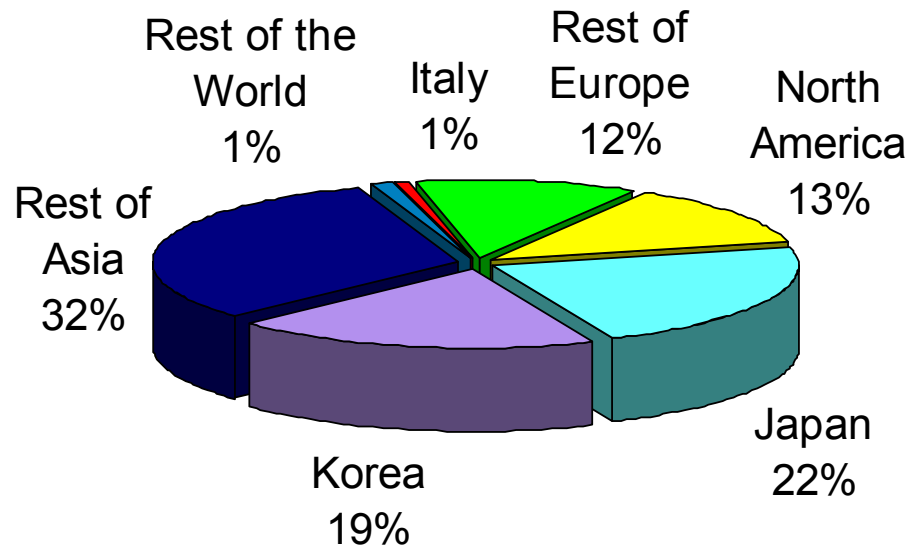
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First Quarter 2007 Highlights

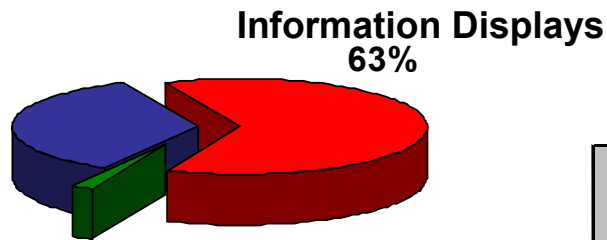
- Sales equal to €40.6 million (compared to €42.8 million in 1Q2006) representing an increase by 2% excluding the exchange rate effect
- Operating profit up to €14.4 million from €13.2 million in 1Q2006
- Net income up to €9.4 million from €7.4 million in 1Q2006
- Exceeded €100 million of net financial position
- 9.6% of net sales allocated to R&I activities
- Continuous endeavour to improve manufacturing efficiency
- Increasing efforts in the field of advanced materials, particularly related to optoelectronics

First Quarter 2007 Consolidate Sales

By Geographic Area



Information Displays BU Sales



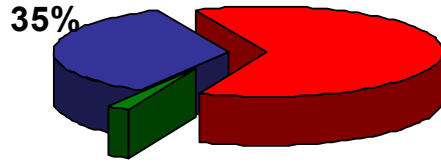
	1Q2007	1Q2006	Total difference	Price-quantity effect	Exchange rate effect
Flat Panel Displays	20.6	18.5	11.5%	19.6%	-8.1%
Cathode Ray Tubes	4.9	8.3	-40.2%	-34.1%	-6.1%
Information Displays	25.5	26.8	-4.4%	3.4%	-7.8%

- ✓ Increase in the Flat Panel Displays BA lower than in the past because of adjustments of inventories in the market
- ✓ Strong drop in the Cathode Ray Tubes business

All figures in M€, unless otherwise stated

Industrial Applications BU Sales

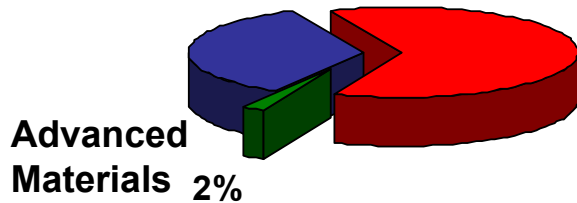
Industrial Applications



	1Q2007	1Q2006	Total difference	Price-quantity effect	Exchange rate effect
Lamps	3.0	3.3	-8.4%	-4.8%	-3.6%
Electronic Devices	3.7	3.2	14.1%	19.1%	-5.0%
Vacuum Systems and Thermal Insulation	1.7	2.1	-16.1%	-10.9%	-5.2%
Semiconductors	5.7	6.9	-17.5%	-8.3%	-9.2%
Industrial Applications	14.1	15.5	-8.8%	-2.4%	-6.4%

- ✓ Lamps BA: lower sales of getters for discharge lamps
- ✓ Electronic Devices BA: higher sales of getters mainly for infrared detectors
- ✓ Sales of Vacuum Systems and Thermal Insulation and Semiconductors BAs affected by special orders

Advanced Materials Sales



	1Q2007	1Q2006	Total difference	Price-quantity effect	Exchange rate effect
Advanced Materials	0.8	0.4	82.9%	85.5%	-2.6%

- ✓ Increasing sales of getter films for MEMS applications, crystals for laser applications and shape memory alloys

All figures in M€, unless otherwise stated

Information Displays Margins

	1Q2007	1Q2006	Total difference
NET SALES	25.6	26.8	-1.2
GROSS PROFIT	18.7	18.8	-0.1
Gross Margin	73.0%	70.3%	
OPERATING INCOME	13.3	14.0	-0.7
Operating margin	51.8%	52.3%	

- ✓ Stable profitability despite the strong drop in the Cathode Ray Tubes business and thanks to restructurings

All figures in M€, unless otherwise stated

Industrial Applications Margins

	1Q2007	1Q2006	Total difference
NET SALES	14.2	15.6	-1.4
GROSS PROFIT	7.6	6.4	1.2
Gross Margin	53.5%	41.2%	
OPERATING INCOME	4.3	2.1	2.2
Operating margin	30.2%	13.6%	

- ✓ Strong improvement in profitability also thanks to increased efficiency

All figures in M€, unless otherwise stated

Consolidated Income Statements

	1Q2007	1Q2006	Total difference
NET SALES	40.6	42.8	-2.2
GROSS PROFIT	26.3	25.4	0.9
Gross Margin	64.8%	59.4%	
Operating expenses	-12.7	-12.2	-0.5
Other income (expenses), net	0.8	0.0	0.8
OPERATING INCOME	14.4	13.2	1.2
Operating margin	35.5%	30.8%	
NET INCOME	9.4	7.4	2.0
Net margin	23.1%	17.4%	

All figures in M€, unless otherwise stated

Net Financial Position

	31 Mar 2007	31 Dec 2006	Difference
Cash and cash equivalents	104.5	93.9	10.6
Current financial assets	0.4	0.4	0.0
Current financial liabilities	1.0	0.9	0.1
Current net financial position	103.9	93.4	10.5
Non current financial liabilities	3.0	3.0	0.0
NET FINANCIAL POSITION	100.9	90.4	10.5

All figures in M€

Business Outlook

- ❑ LCD market expected to continue growing but with higher fluctuations for greater seasonality and continuous stock adjustments and under increasing pricing pressure
- ❑ Expected a further slowdown in CRT market due to the penetration of flat panels
- ❑ Estimated an overall slight growth for other industrial markets
- ❑ Continuing efforts in the field of Advanced Materials
- ❑ Ongoing selection for possible acquisitions to use the remarkable net financial position

Thanks
for your attention

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